



2023 Financial Plan

March 16, 2023

10:30 am

RM of Stanley Council Chambers



What To Expect in 2023



Municipal Mill Rate

8.319

Decreases from 8.904 to 8.319

General Mill Rate Decreases from 7.967 to 7.430, a decrease of 0.585

Special Service Mill Rate Decreases from 0.937 to 0.889, a decrease of 0.048

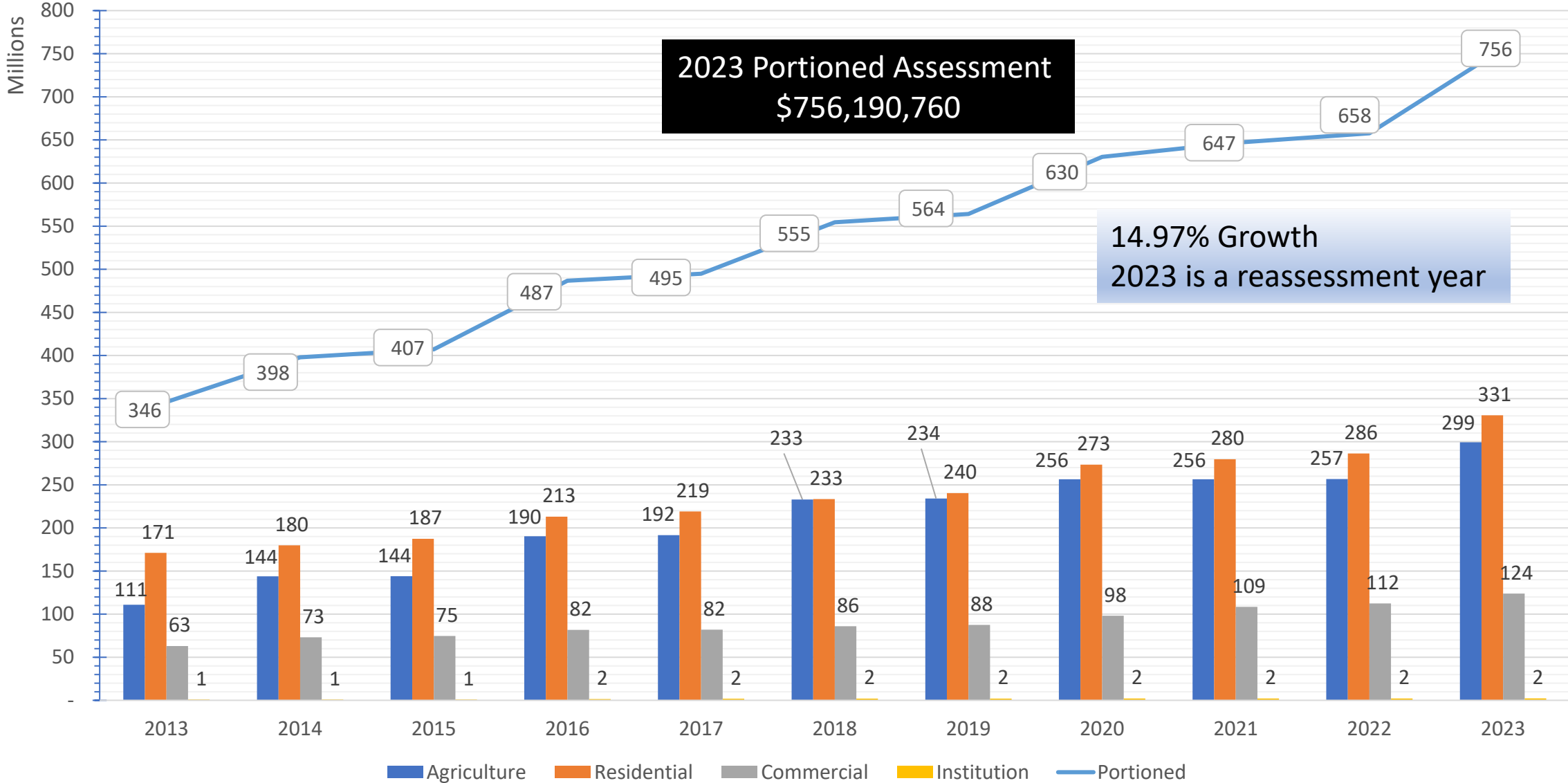


Total Operational Spending

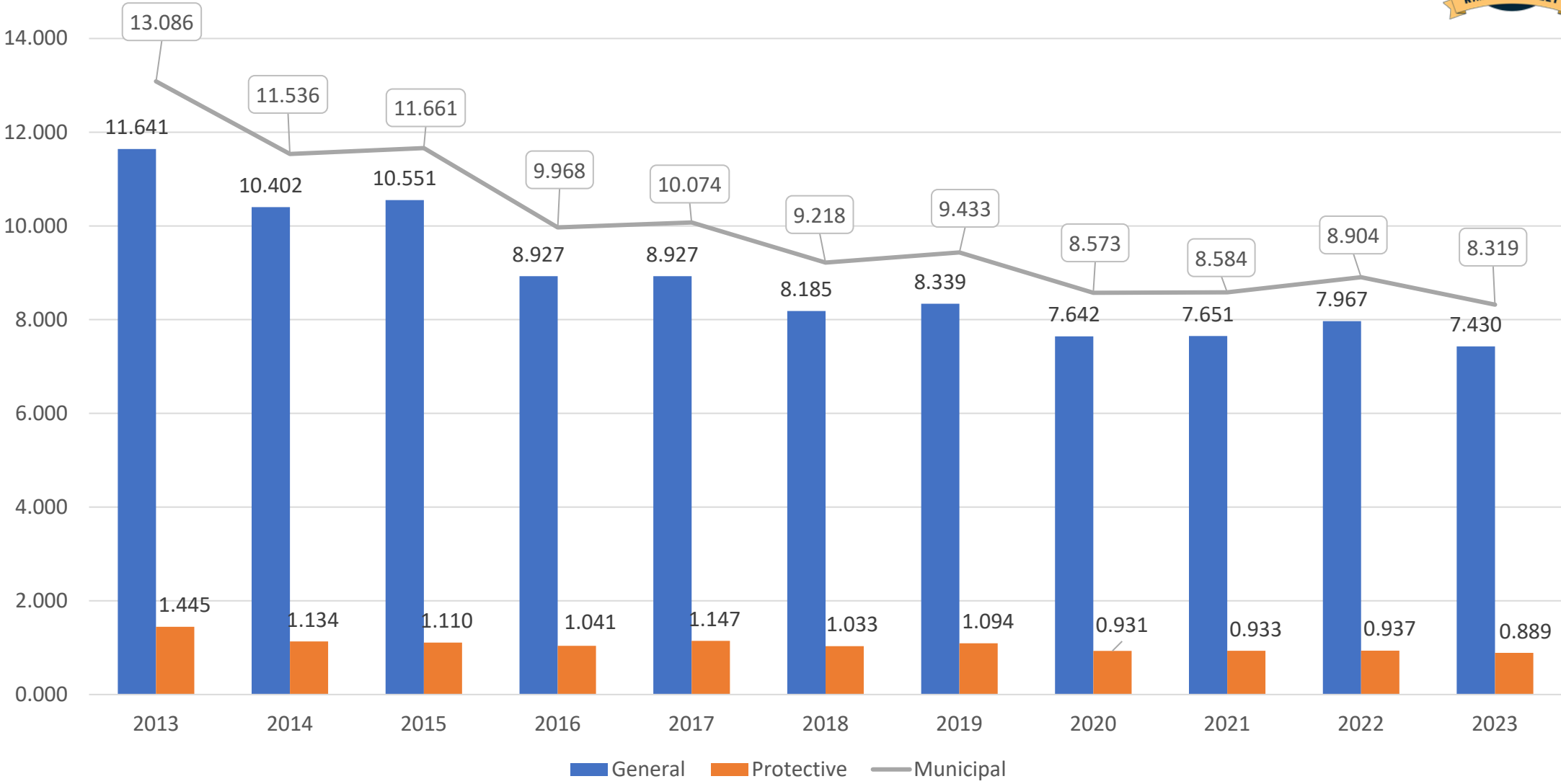
\$7,043,723.00

Increase from \$6,355,099.00 to \$7,043,723.00 an increase of \$688,624 or 10.84%

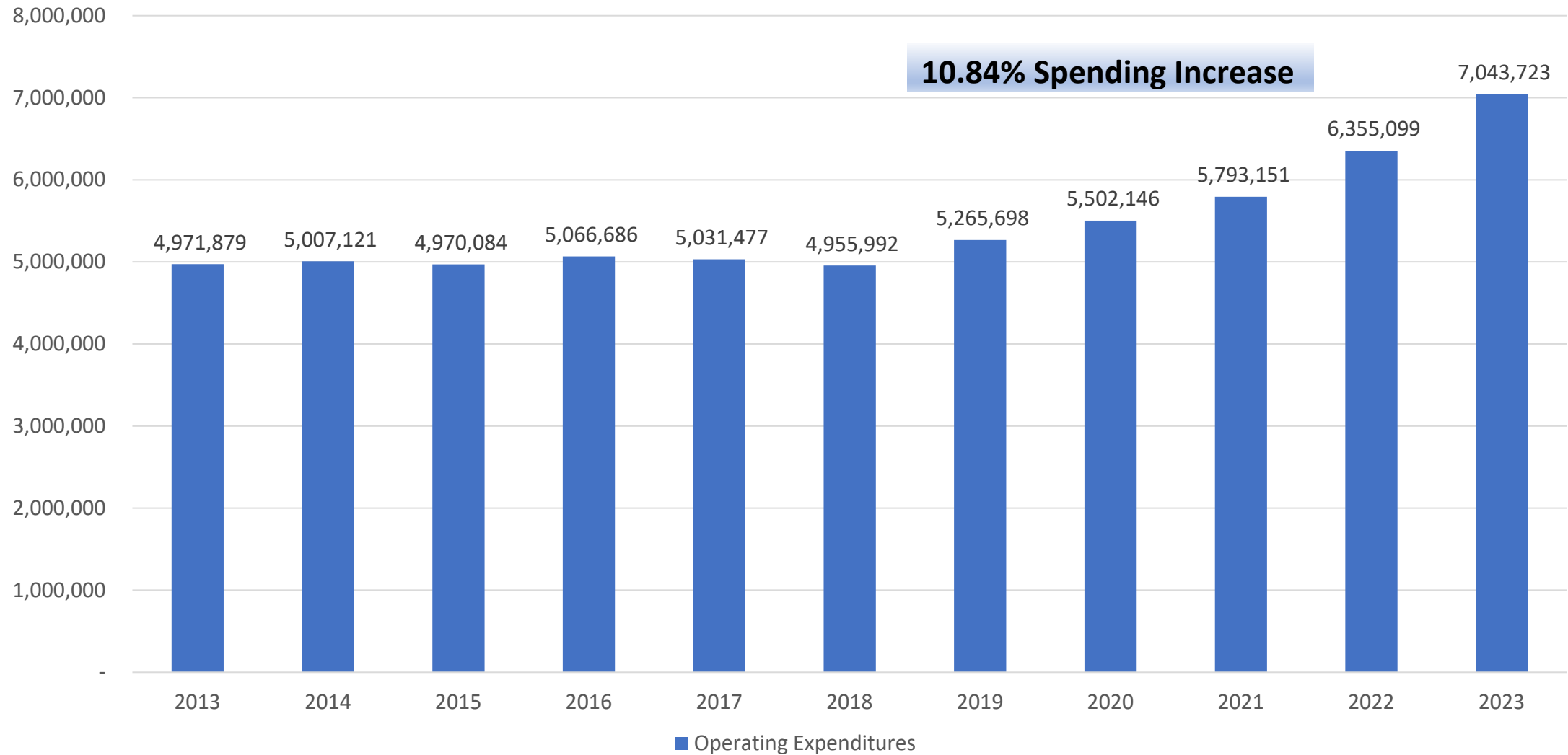
PORTIONED ASSESSMENT



MILL RATE

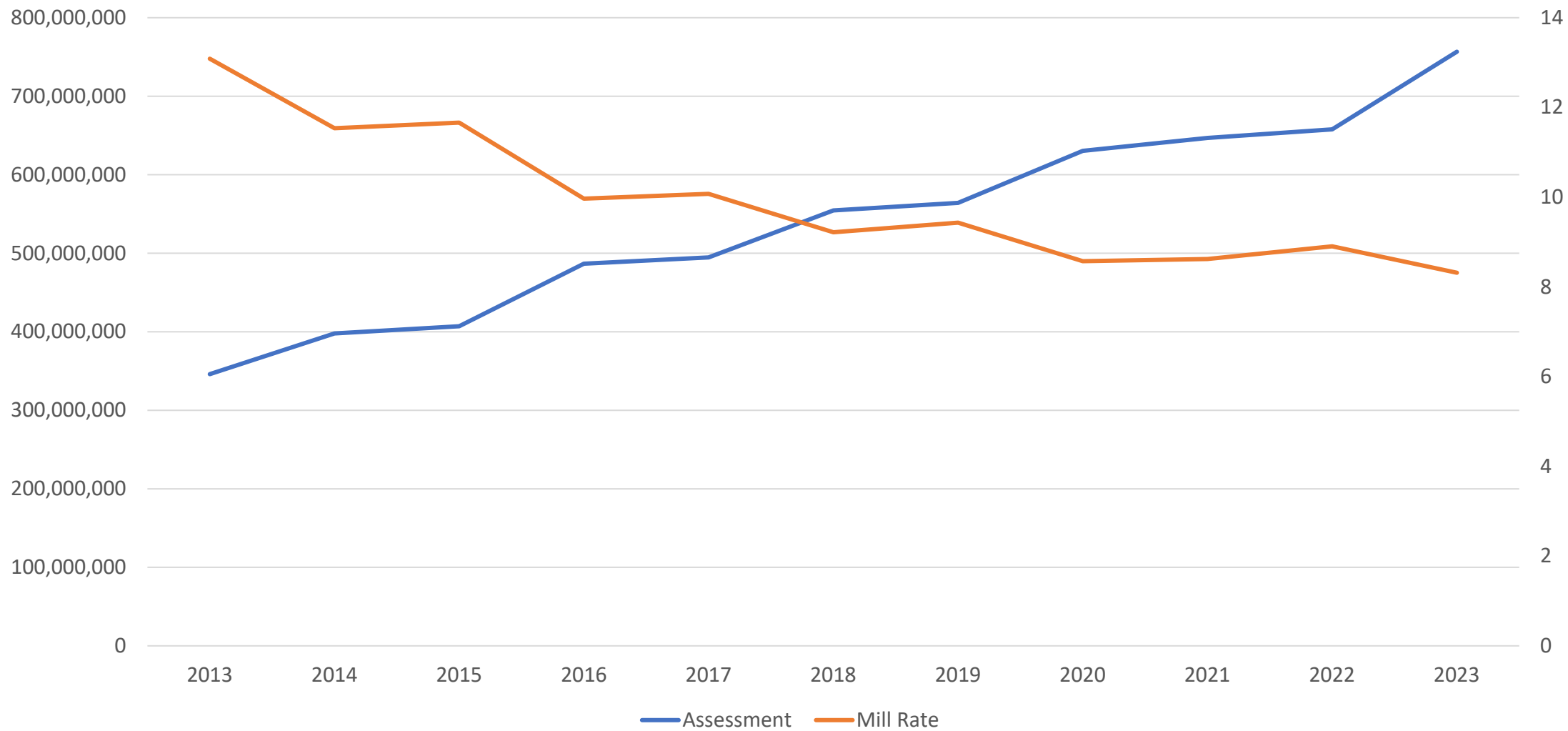


OPERATIONAL EXPENDITURES



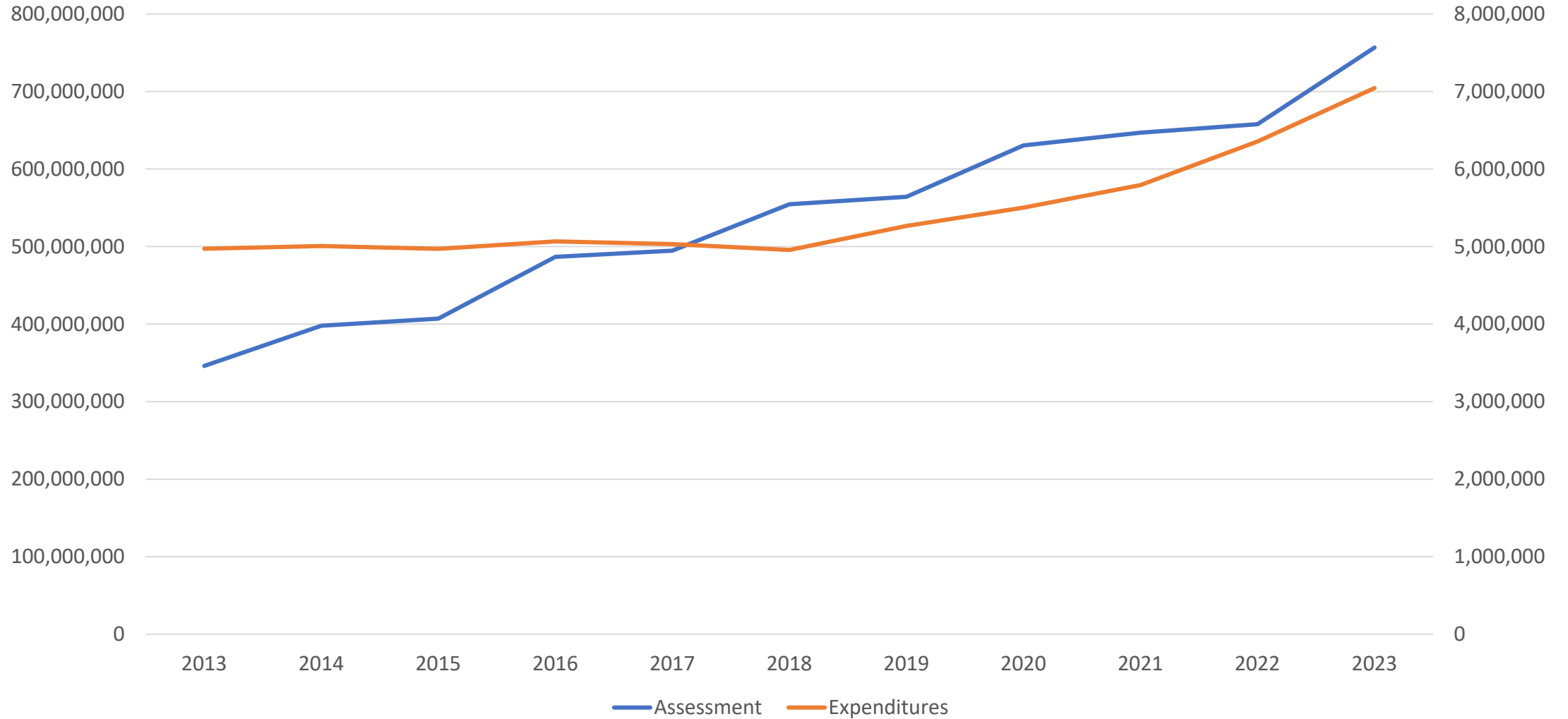


ASSESSMENT/MILL RATE





ASSESSMENT/EXPENDITURES



2023 MUNICIPAL EXPENDITURES



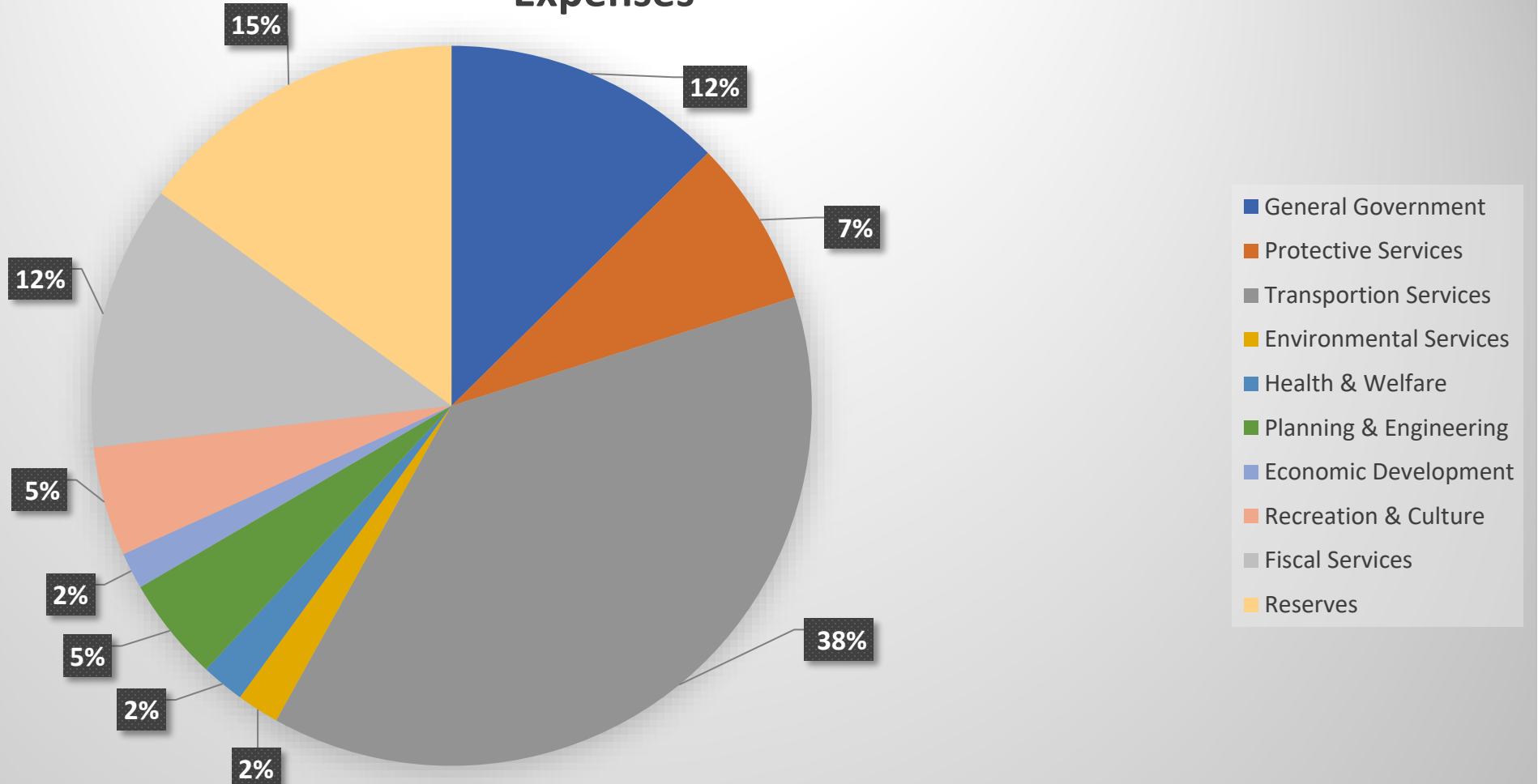
Municipal Expenditures	2023 Budget	2022 Budget	\$ Change
General Government	\$1,214,443	\$1,166,300	\$48,143
Protective Services	\$723,151	\$666,719	\$56,432
Transportation Services	\$3,656,358	\$3,170,013	\$486,345
Environmental Services	\$182,743	\$172,743	\$10,000
Health & Welfare Services	\$186,866	\$164,262	\$22,604
Planning & Engineering	\$449,398	\$425,788	\$23,610
Economic Development	\$158,100	\$177,920	(\$19,820)
Recreation & Culture	\$472,664	\$411,354	\$61,310
Total Operating Expenditures	\$7,043,723	\$6,355,099	\$688,624
Debt Servicing	\$1,056,625	\$684,553	\$372,072
Reserves	\$1,439,315	\$1,139,567	\$299,748
Capital Transfers	\$90,000	\$2,275,000	(\$2,185,000)
Tax Allowance	\$4,165	\$8,254	(\$4,089)
TOTAL MUNICIPAL EXPENDITURES	\$9,633,828	\$10,462,473	(\$828,645)

Reduction of DFA claim amount.

Tax Distribution

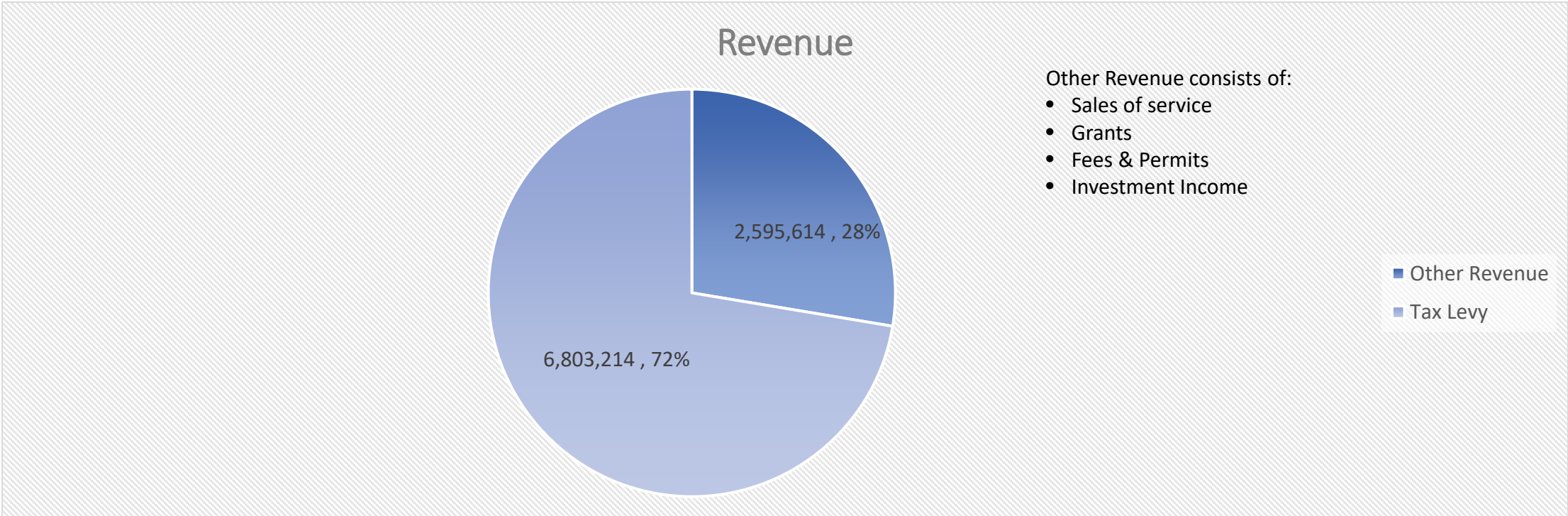


Expenses



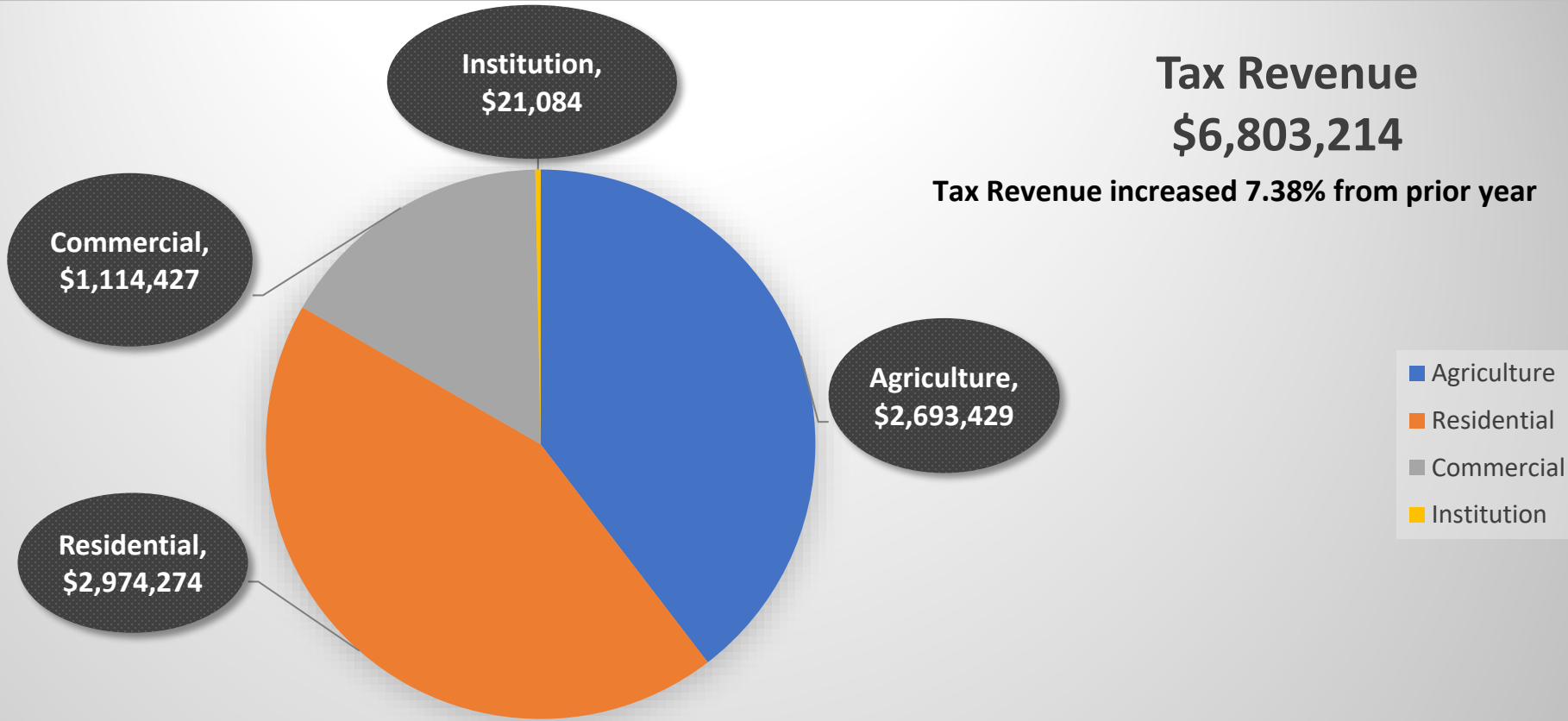
MUNICIPAL REVENUES

4% shift from tax levy to other revenue for 2023



Tax Revenue

Tax Revenue
\$6,803,214
Tax Revenue increased 7.38% from prior year





2023 TAX IMPACT

PROPERTY	CURRENT ASSESSMENT	PORTIONED ASSESSMENT	ASSESSMENT INCREASE %	2022 TAX	2023 TAX	DIFFERENCE \$	DIFFERENCE %
Residential	\$148,000	\$66,600	13.50%	\$522	\$554	\$32.00	6.04%
Residential	\$276,200	\$124,300	8.19%	\$1,023	\$1,034	\$11.00	1.08%
Residential	\$338,600	\$152,370	4.18%	\$1,302	\$1,268	(\$36.00)	(2.66%)
Farmland (40 acres)	\$465,000	\$120,900	23.24%	\$873	\$1,006	\$132.00	15.14%
Farmland (160 acres)	\$731,800	\$190,270	10.48%	\$1,533	\$1,583	\$49.00	3.22%
Farmland (160 acres)	\$1,740,600	\$452,560	21.23%	\$3,324	\$3,765	\$441.00	13.26%
Commercial	\$3,935,000	\$2,557,760	2.44%	\$22,231	\$21,278	(\$953.00)	(4.29%)
Commercial	\$866,600	\$563,300	13.58%	\$4,416	\$4,686	\$269.00	6.23%



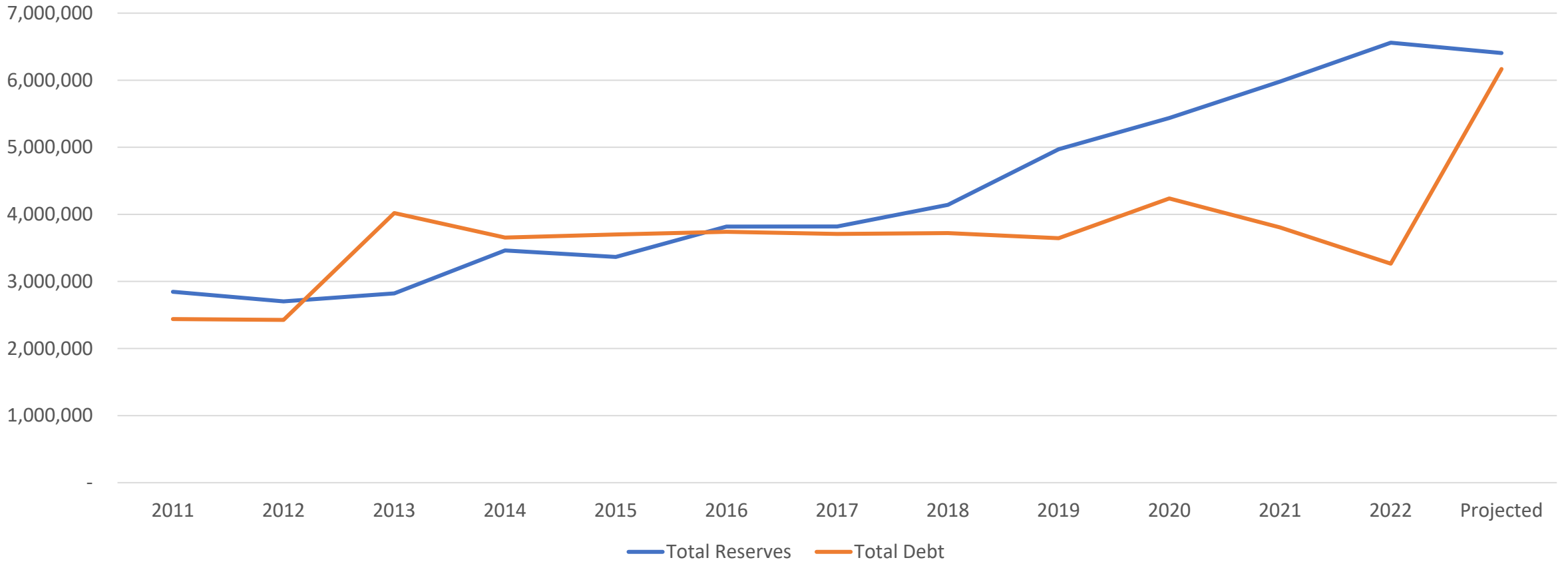
DEBT MANAGEMENT

- Outstanding Debt
- As of January 1, 2022: \$3,804,962
- As of January 1, 2023: \$6,918,068
- Outstanding Debt Increased by \$3,113,106

- Total Allowable Debt: \$52,967,460
- (per provincial regulation, 7% of assessment)

- Allowable Debt Used: 13.06%

RESERVES VS DEBT





What Happened in 2022

2.0 Kms of Roads Paved

3.4 kms of Asphalt Restoration

Preparation of Reinfeld Greenspace for Future Park Development

8 Kms of Rural Road Rebuilds

81,000 Tonnes of Gravel Applied to Existing Roads

1540 Curbside Carts on Recycling Route

900 Miles of Ditches Mowed

35 kms of Dustproofing Material Applied

15 New Streetlights Installed

13 New Water Connections

Over 100 Million Gallons of Water Distributed

Construction of Water Reservoir in Stanley Corridor

2022 Spring Flood Repairs

Replaced 1000 m of Culverts

Equipment Replacement

Stanley Park Facility Expansions included 2 Gazebos and a Washroom

Installed Reflectors on 2000 Sign Posts



Investing In The Future

Asset Management Planning

Dirt Road Upgrades

Rural Road Upgrades

Improved Snow Clearing Program

New Pathway Construction

Regional Wastewater

Additional Street Lighting

MSTW Development Plan Review

Reinfeld Park Establishment

Corridor Water Reservoir

Corridor Sewer Planning

Shelterbelt Tree Program

School Tree Program

Paving Program



Thank You For Attending
Comments and/or Questions
are Welcome