



2024 Financial Plan

March 07, 2024

10:00 am

RM of Stanley Council Chambers

What To Expect in 2024



Municipal Mill Rate

8.818

Increases from 8.319 to 8.818

General Mill Rate Decreases from 7.430 to 7.395, a decrease of 0.035

Special Service Mill Rate Increases from 0.889 to 1.423, an increase of 0.534



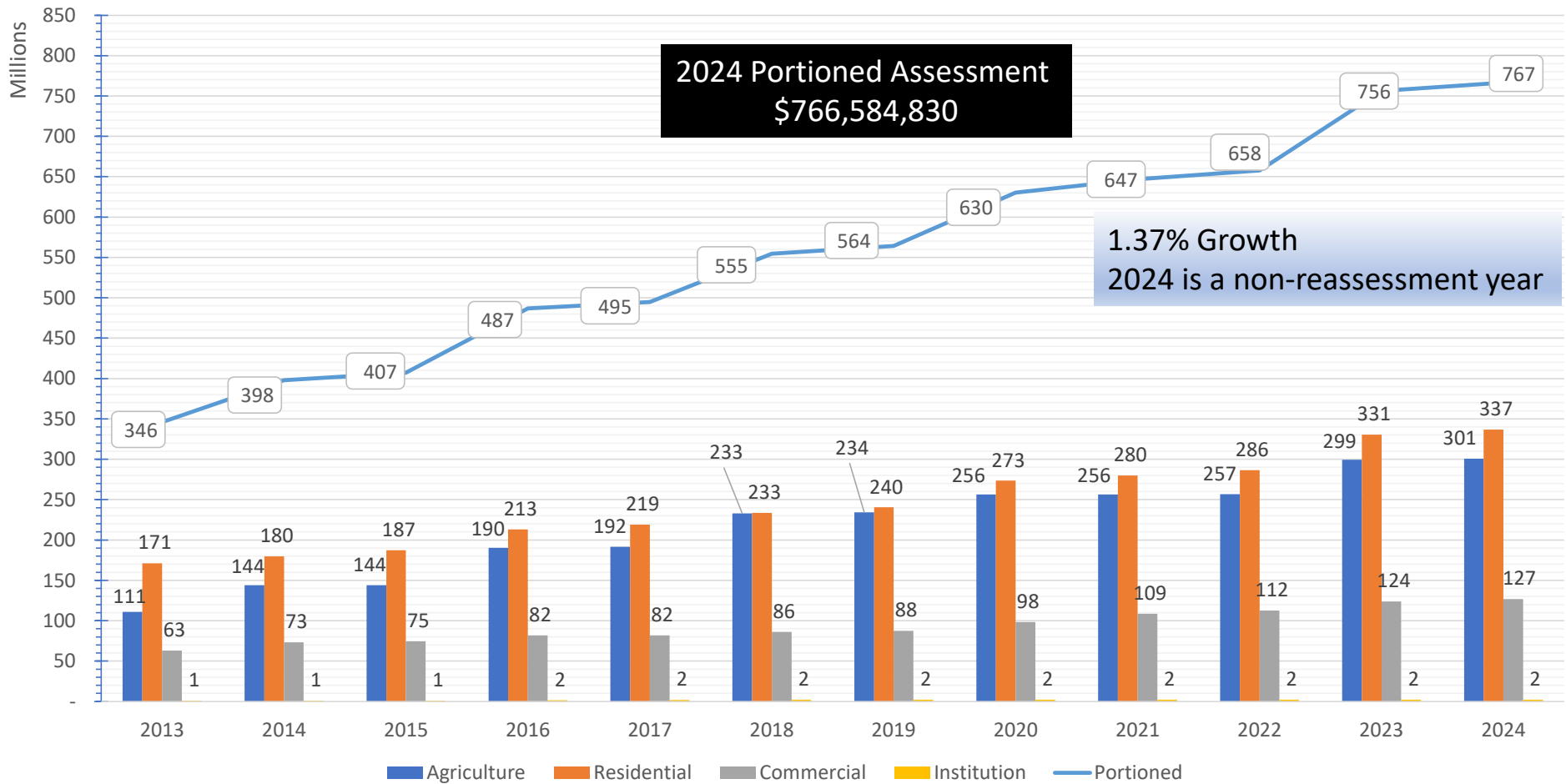
Total Operational Spending

\$7,910,840.00

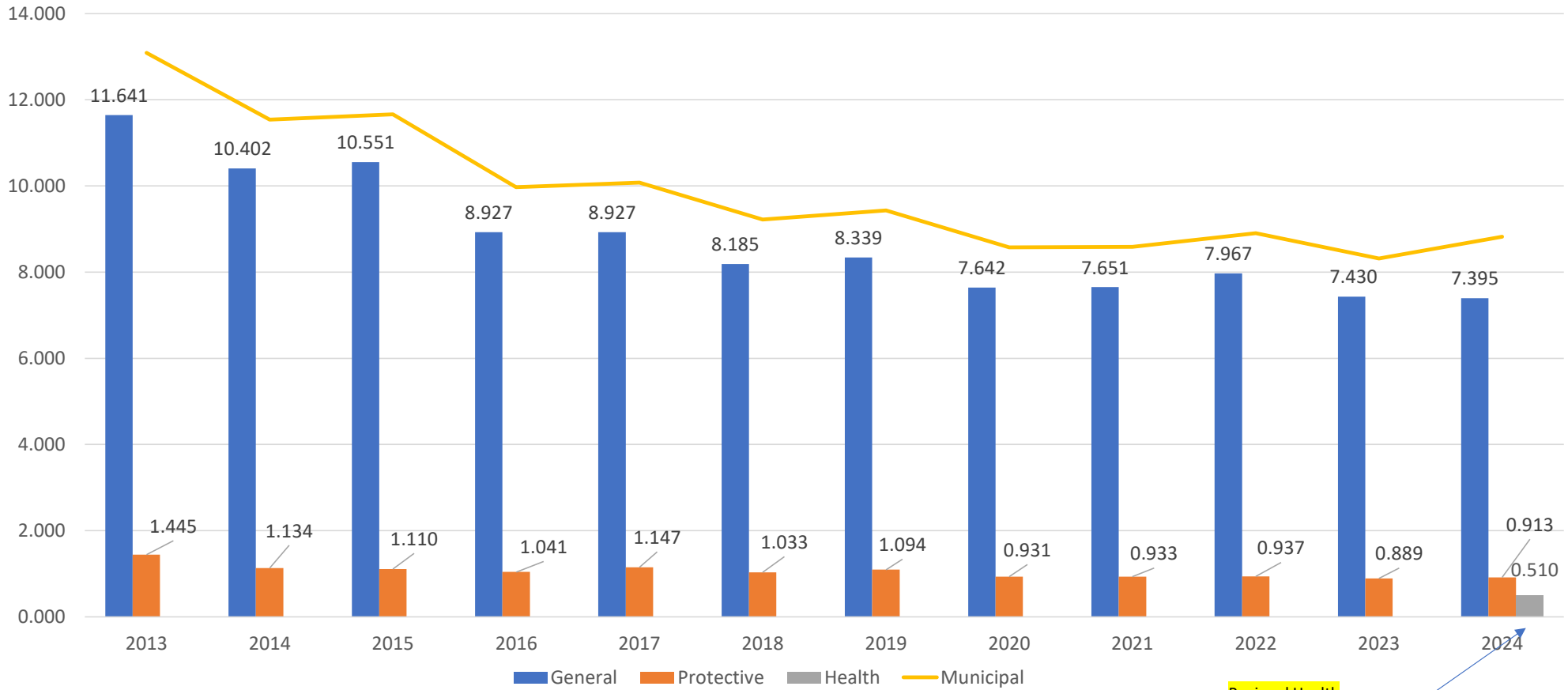
Increase from \$7,043,723.00 to \$7,910,840 an increase of \$867,117 or 12.31%



PORTIONED ASSESSMENT

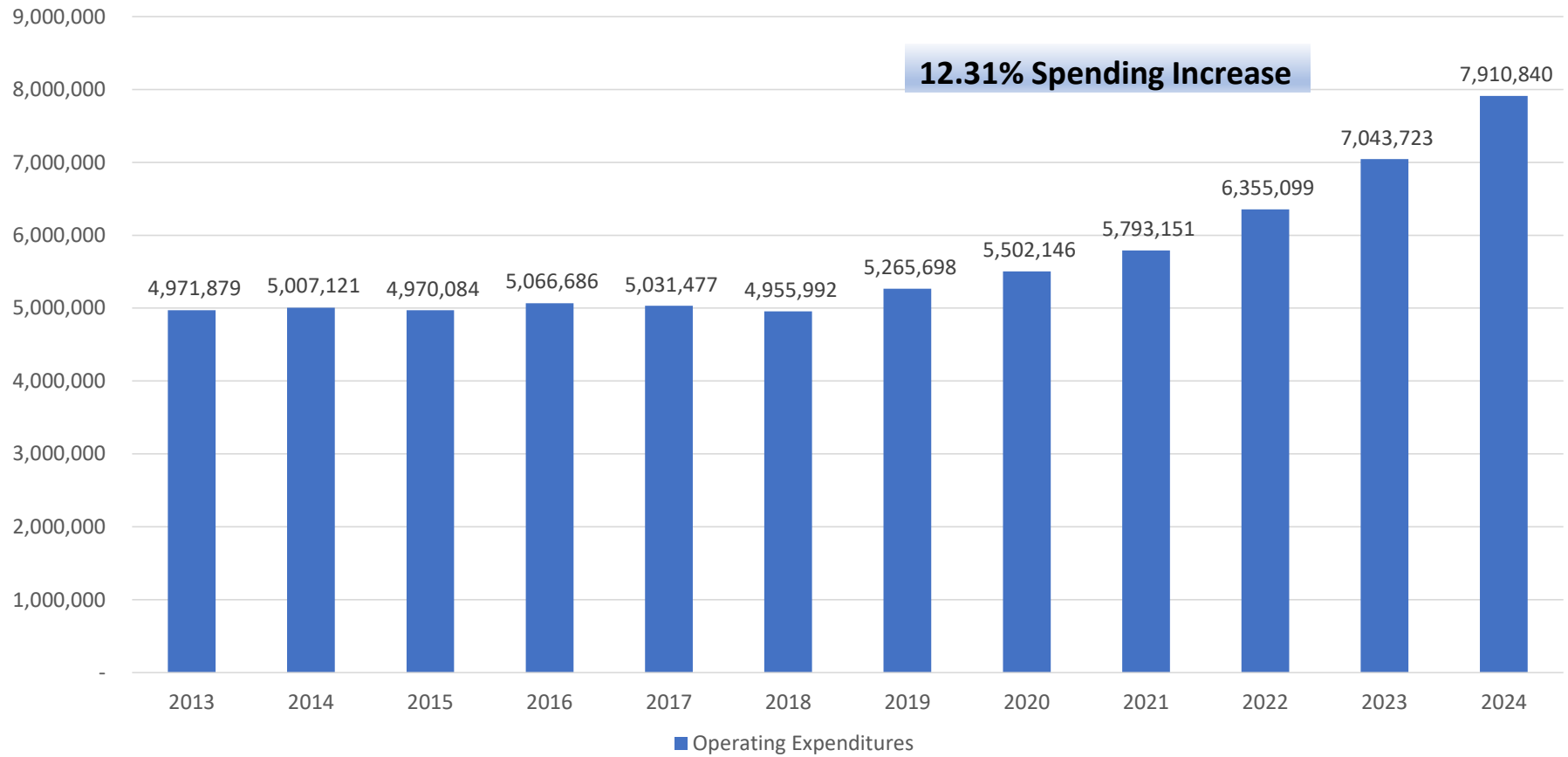


MILL RATE

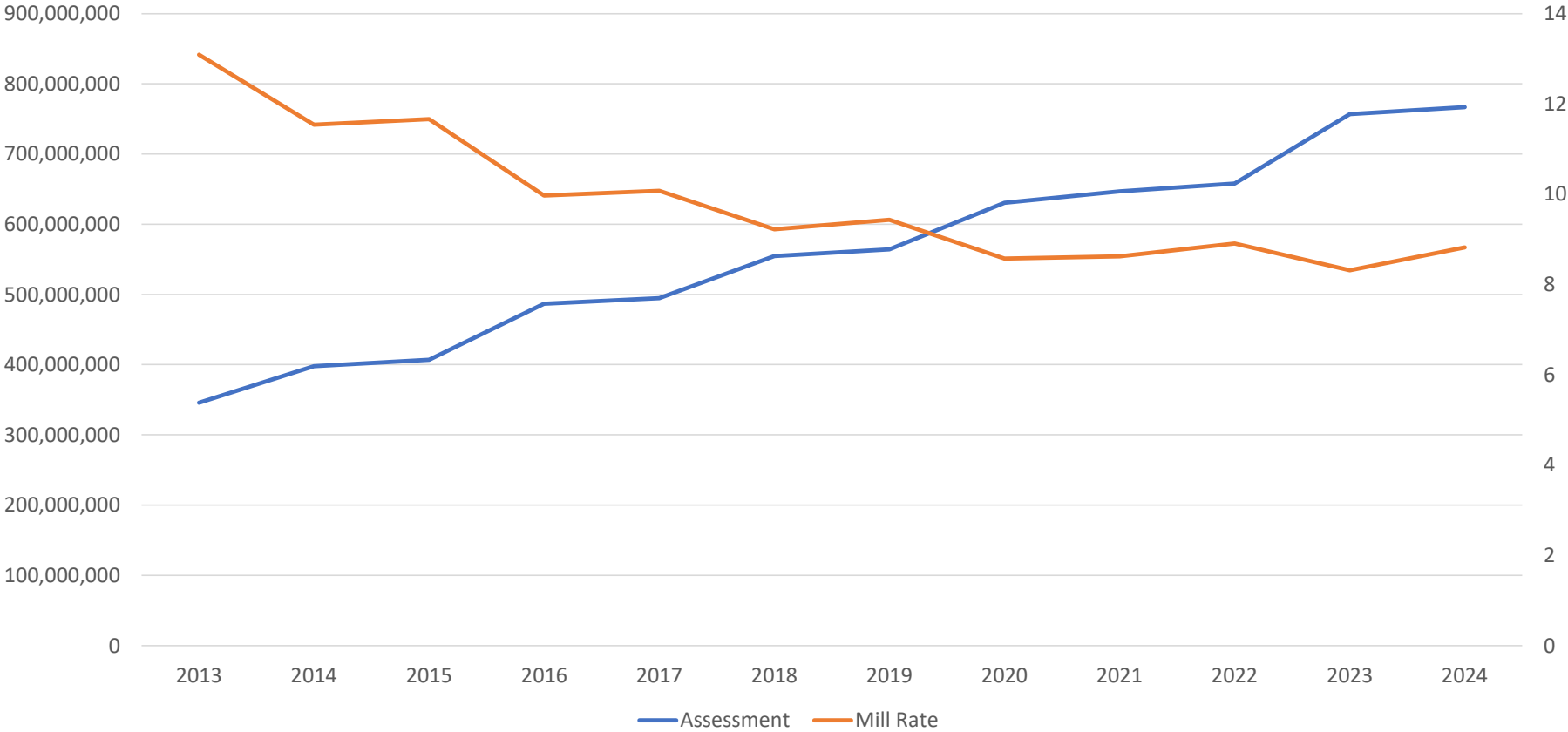


Regional Health
Special Service
Levy new for 2024

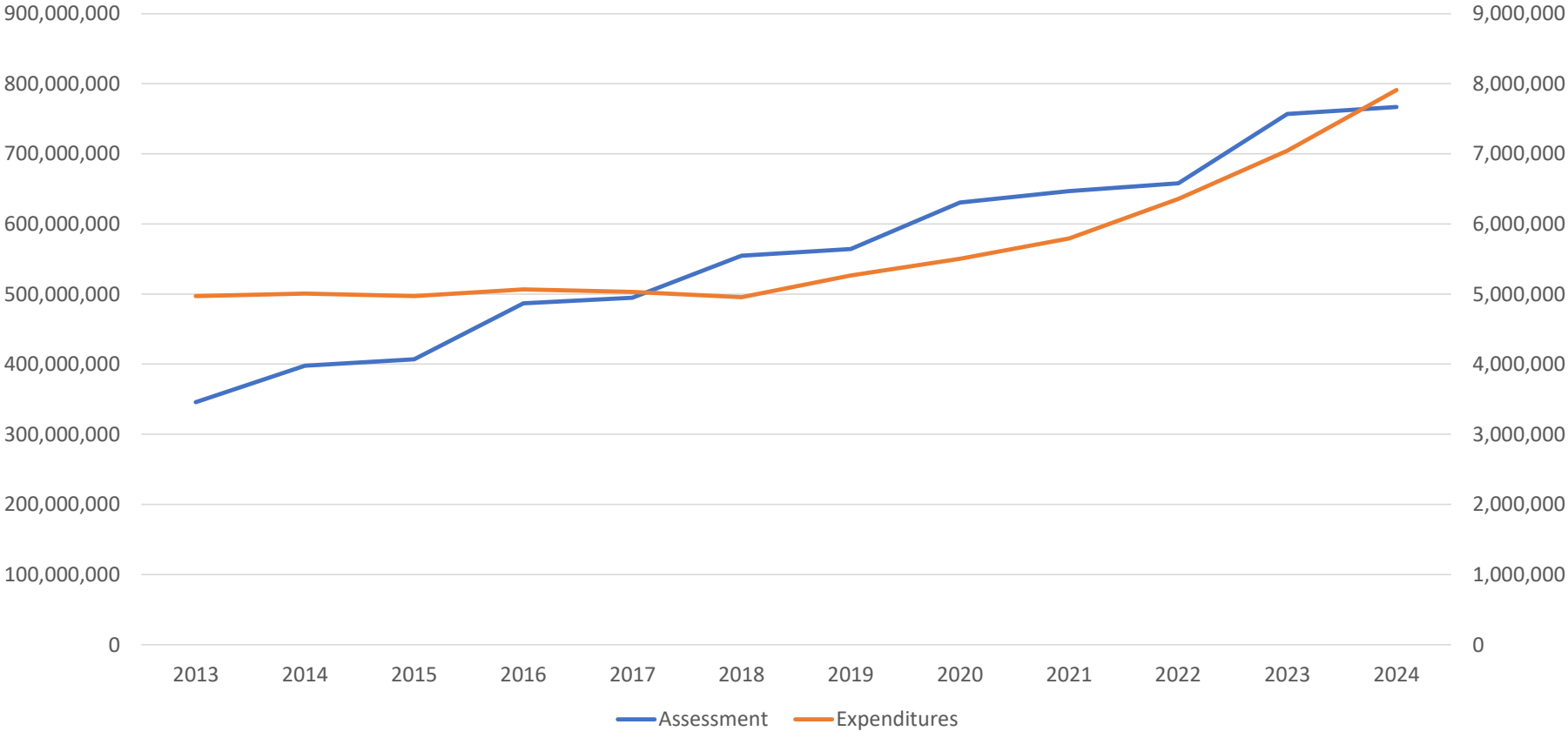
OPERATIONAL EXPENDITURES



ASSESSMENT/MILL RATE



ASSESSMENT/EXPENDITURES



2024 MUNICIPAL EXPENDITURES

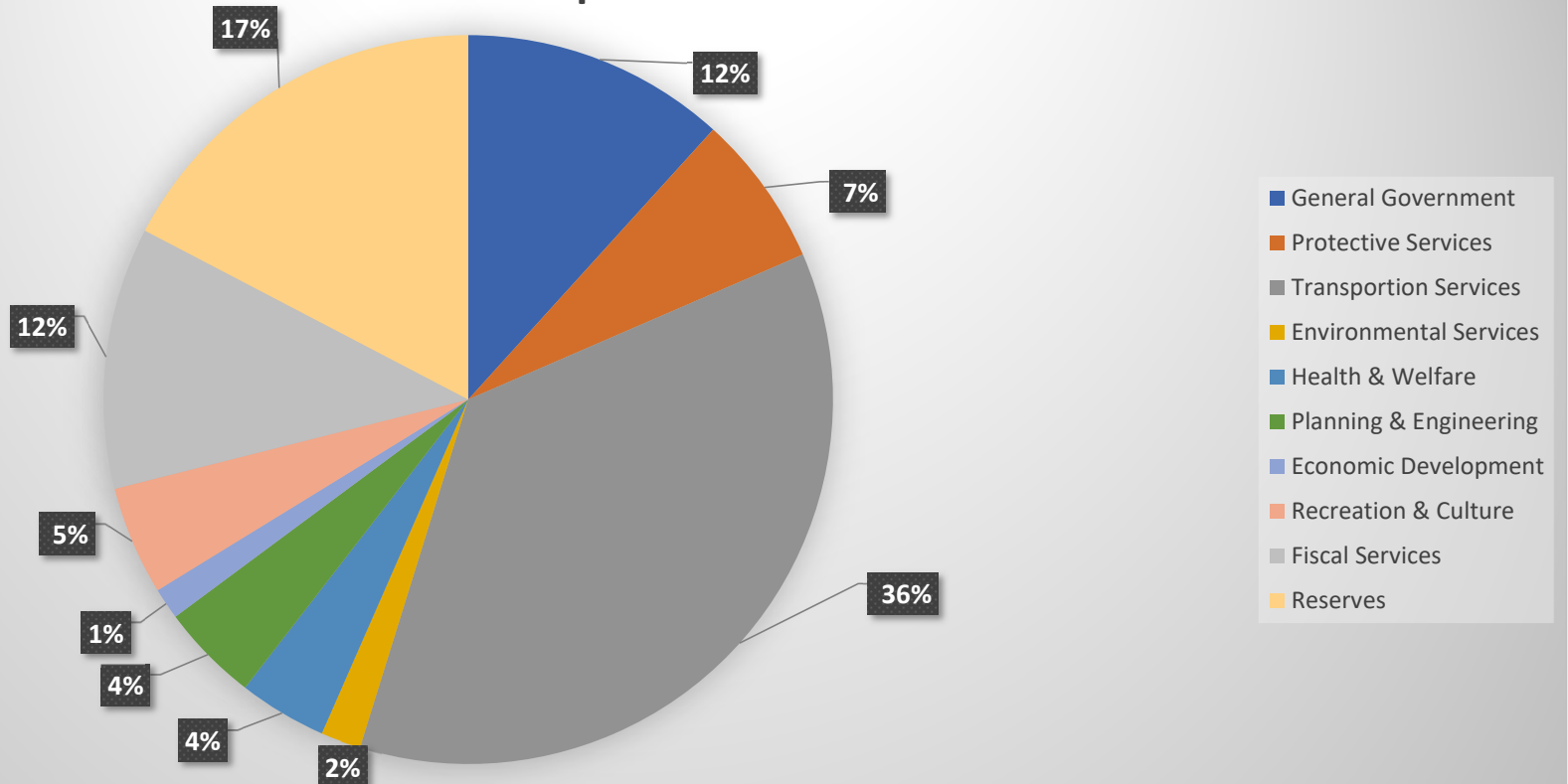


Municipal Expenditures	2024 Budget	2023 Budget	\$ Change
General Government	\$1,305,779	\$1,214,443	\$91,336
Protective Services	\$752,181	\$723,151	\$29,030
Transportation Services	\$4,042,353	\$3,656,358	\$385,995
Environmental Services	\$197,000	\$182,743	\$14,257
Health & Welfare Services	\$435,466	\$186,866	\$248,600
Planning & Engineering	\$485,373	\$449,398	\$35,975
Economic Development	\$155,050	\$158,100	(\$3,050)
Recreation & Culture	\$537,638	\$472,664	\$64,974
Total Operating Expenditures	\$7,910,840	\$7,043,723	\$867,117
Debt Servicing	\$1,051,278	\$1,057,458	(\$6,180)
Reserves	\$1,929,301	\$1,439,315	\$489,986
Capital Transfers	\$240,000.00	\$90,000	\$150,000
Tax Allowance	\$5,383	\$4,165	\$1,218
TOTAL MUNICIPAL EXPENDITURES	\$11,136,802	\$9,634,661	\$1,502,141

Tax Distribution

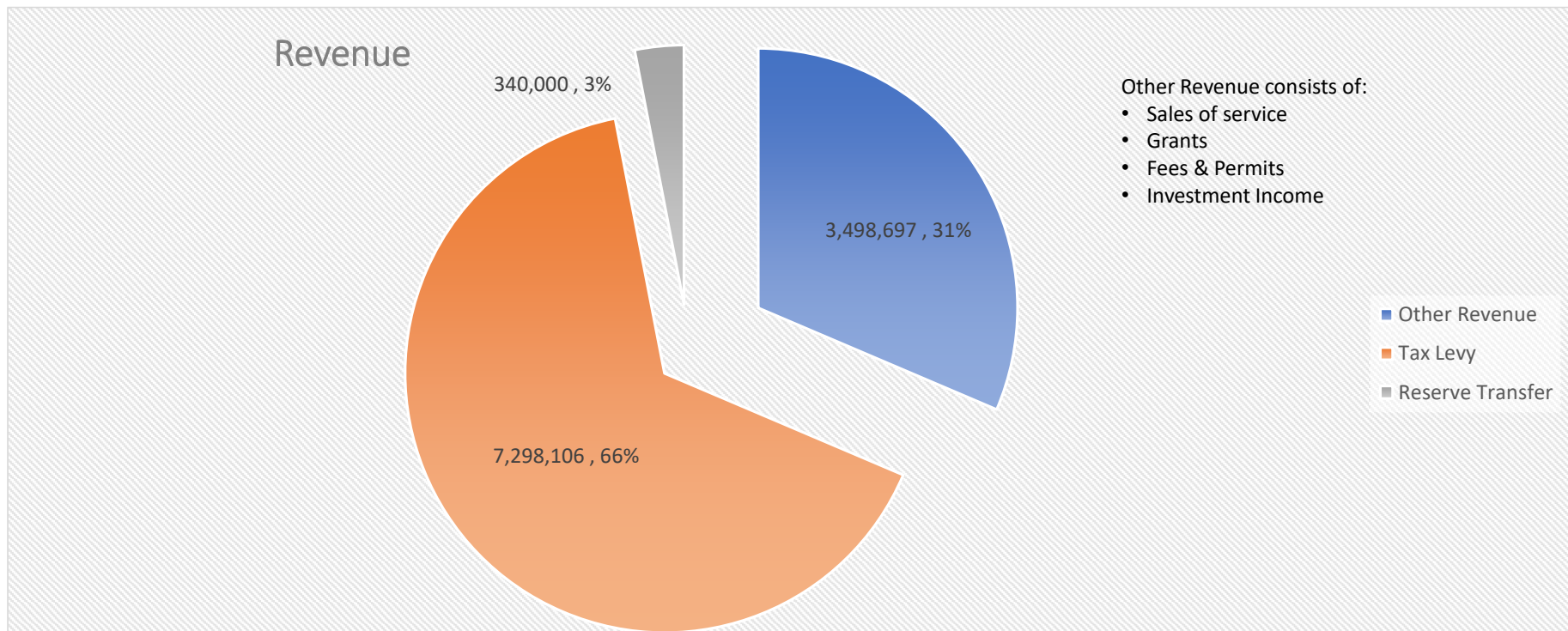


Expenses



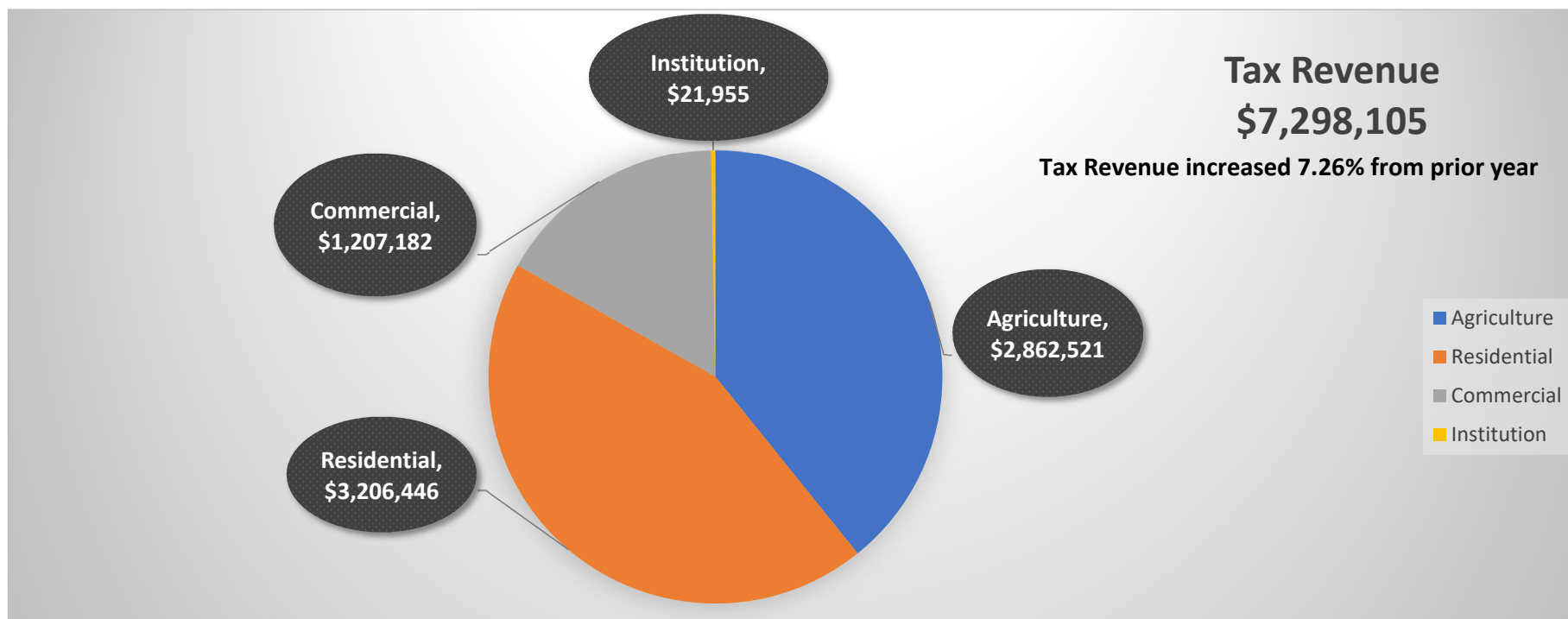
MUNCIPAL REVENUES

6% shift from tax levy to other revenue and reserve transfer for 2024





Tax Revenue



2024 TAX IMPACT



PROPERTY	CURRENT ASSESSMENT	PORTIONED ASSESSMENT	ASSESSMENT INCREASE %	2023 TAX	2024 TAX	DIFFERENCE \$	DIFFERENCE %
Residential	\$77,800	\$35,010	0.00%	\$291	\$309	\$17.00	6.00%
Residential	\$276,200	\$124,300	0.00%	\$1,034	\$1,096	\$62.00	6.00%
Residential	\$338,600	\$152,370	0.00%	\$1,268	\$1,344	\$76.00	6.00%
Farmland (40 acres)	\$465,000	\$120,900	0.00%	\$1,006	\$1,066	\$60.00	6.00%
Farmland (160 acres)	\$731,800	\$190,270	0.00%	\$1,583	\$1,678	\$95.00	6.00%
Farmland (160 acres)	\$1,740,600	\$452,560	0.00%	\$3,765	\$3,991	\$226.00	6.00%
Commercial	\$3,935,000	\$2,557,760	0.00%	\$21,278	\$22,554	\$1,276.00	6.00%
Commercial	\$866,600	\$563,300	0.00%	\$4,686	\$4,967	\$281.00	6.00%

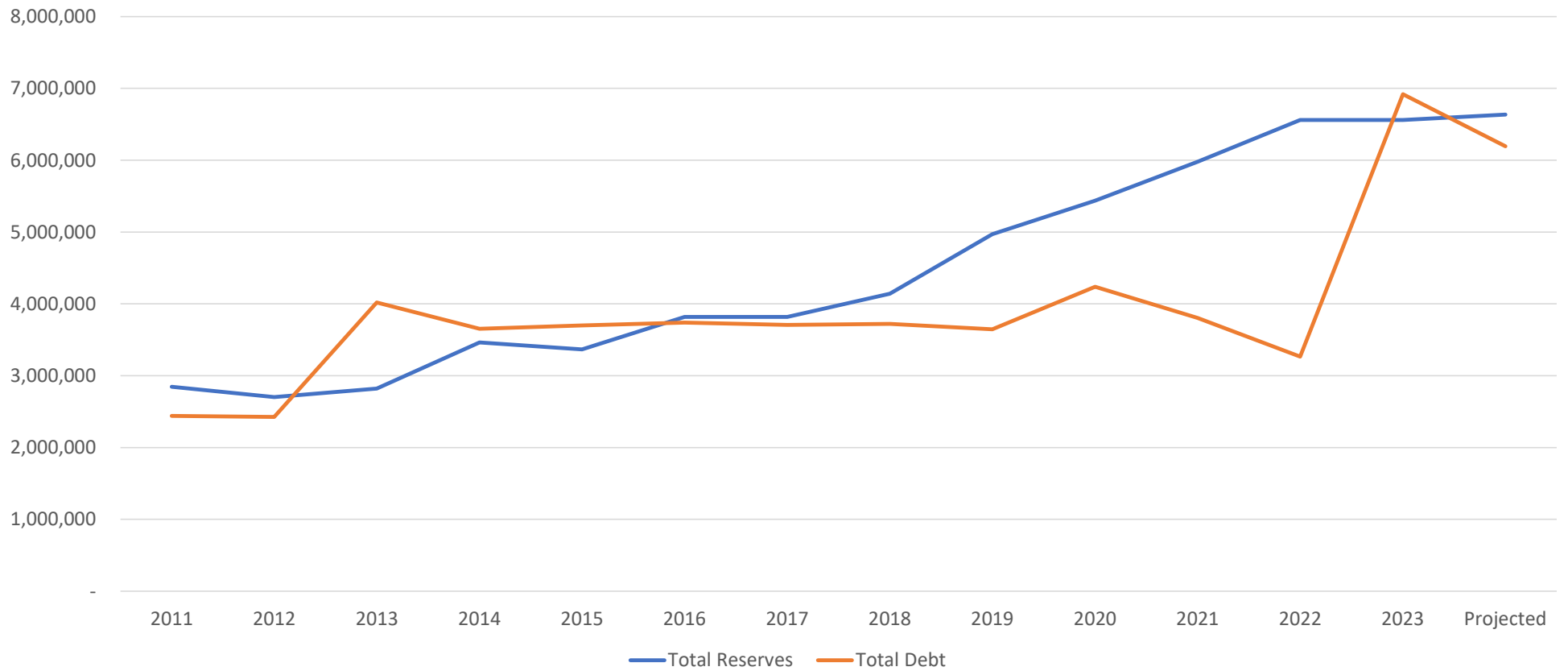


DEBT MANAGEMENT

- Outstanding Debt
 - As of January 1, 2023: \$6,918,068
 - As of January 1, 2024: \$6,193,500
 - Outstanding Debt decreased by (\$724,568)
- Total Allowable Debt: \$53,660,938
 - (per provincial regulation, 7% of assessment)
- Allowable Debt Used: 11.54%



RESERVES VS DEBT





What Happened in 2023

1.8 Kms of Paved Road Upgrades and Repairs

2022 Flood Repairs under Disaster Financial Assistance program

76,689 Tonnes of Gravel Applied to Existing Roads

1540 Curbside Carts on Recycling Route

Over 100 signs replaced and installed

38.9 kms of Dustproofing Material Applied

Reinfeld ice rink and warming shack completed

16 New Water Connections

16 miles of shelterbelts established and maintained

Stanley Park Upgrades includes solar lights, signage and bridge

21,000 White Spruce seedlings planted at Old Stanley Landfill

Over \$600,000 invested in public works capital equipment replacement program



Investing In The Future

Asset Management Planning

Dirt Road Upgrades

Rural Road Upgrades

New Pathway Construction

Regional Wastewater

Additional Street Lighting

MSTW Development Plan Review

Corridor Sewer Planning

Shelterbelt Tree Program

School Tree Program

Paving Program

Regional Health Support



Thank You For Attending
Comments and/or Questions
are Welcome